



Peoria Promise Foundation
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2024 FACT SHEET

Celebrating 16 years of student success

Facts reported are through the December 2023 spring semester.

PROGRAM FACTS

\$7.5 million in program funds have been raised through December 2023.

Over 5,400 students have been awarded tuition funds since 2008

48% are first in family to attend college

67% would not have attended college without Peoria Promise

74% of Peoria Promise recipients are employed while in school

22% are working in a career field of study while in school

STUDENT STATISTIC

87% Peoria Public School students – 11 % Private School students 2% Home School

76% low income (based on determined EFC score from College FAFSA application)

59% diversity in students (Asian, African American, Latino, other)

70% of the available jobs in the market only required a 2-year certificate.

Only 40% of the population in the region has the post-secondary training needed - 70% of available jobs in the market require a minimum of 2 years' post-secondary education. Peoria Promise is an integral part of this solution.

CAREER GOALS:

430 students have applied and are eligible for benefits from Peoria Promise for the 2023/2024 school year. Reported career goals of our students are: (statistic thru December 2023)

31% Medical - 15% Business/marketing/communication - 12% Community Service

5% Engineering - 11% Technology - 8% Education - 9% Trades -9% other/undecided

FUNDING:

Expansion to City of Peoria and West Peoria students (effective 2023)

100% **Donor Funded** Tuition Reimbursement program.

NO local, state or federal tax dollars are collected.

Peoria Promise is the **ONLY PROGRAM OF ITS KIND** in our community.

An **OPPORTUNITY** for students to receive out-of-pocket tuition reimbursement to attend Illinois Central College.

Local employers should consider Peoria Promise an **EXTENSION of Employee benefits** for their employee's children and grandchildren.

Peoria Promise is a proud **HEART OF ILLINOIS UNITED WAY AGENCY**.

PROGRAM OVERVIEW

Peoria Promise uses comprehensive metrics to measure and manage our results in conjunction with National Clearinghouse and Illinois Central College.

Student surveys are completed each semester with all students to ensure accuracy in our program statistics.

Peoria Promise will only reimburse for successful completion of coursework with a "C" or better grade per class.

Students are now encouraged to complete College Readiness Class at ICC Peoria Promise reimburses tuition expense between 50% to 100%, based on demonstrated need as reported on the FAFSA application and after all other financial assistance has been applied. Program will reimburse up to 12 credit hours per semester.

All high school graduates (who reside in the city of Peoria and now City of West Peoria) for a minimum of 4 years) who attend either public or private schools are eligible.

Students who have received a GED certificate or a valid home School certificate are now eligible for Peoria Promise as of 2018 application.

Peoria Promise application is open annually from February 1 – May 15th.

"The best investment a business can make is one that enhances the economic future of its

community." ***Jim Ardis, founder and former Mayor, City of Peoria.*** Peoria Promise supports economic development by increasing the number of graduates who complete a college or vocational program, thereby delivering a more skilled workforce. Application and investment information can be found on our website at www.peoriapromise.org.

