



Peoria Promise Foundation
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2020 FACT SHEET

Information below is through December 2019 fall semester.

PROGRAM FACTS

\$5.0 million in scholarships have been provided through December 2019

Over 3,100 students have been awarded funds since 2008

47% are first in family to attend college

66% would not have attended college without Peoria Promise

75% of Peoria Promise recipients are employed while in school

16% are working in a career field of study while in school

89% of our alumni are working in Greater Peoria

70% + are working in Peoria

STUDENT STATISTIC

84% Peoria Public School students – 15 % Private School students 1% Home School

67% low income (based on EFC from College FAFSA application)

64% diversity in students (Asian, African American, Latino, other)

70% of the available jobs in market only required a 2-year certificate

65% increase in applications in the past 2 years (2017 and 2019)

FUNDING:

100% **Donor Funded** Tuition Reimbursement program

NO local, state or federal tax dollars are collected

Peoria Promise is the **ONLY PROGRAM OF ITS KIND** in our community

An **OPPORTUNITY** for students to receive out-of-pocket tuition reimbursement to attend Illinois Central College.

Local employers should consider Peoria Promise an **EXTENSION of Employee benefits** for their employees children and grandchildren

Peoria Promise is now a **HEART OF ILLINOIS UNITED WAY AGENCY.**

PROGRAM OVERVIEW

Peoria Promise now uses comprehensive metrics to measure and manage our results in conjunction with National Clearinghouse and Illinois Central College.

Surveys are completed each semester with all students to ensure accuracy

Peoria Promise will only reimburse for successful completion of coursework with a "C" or better grade per class.

Students are now encouraged to complete College Readiness Class at ICC and the additional credit hours are eligible for Peoria Promise reimbursement.

Peoria Promise reimburses tuition costs between 50% to 100%, based on demonstrated need as reported on the FAFSA application and after all other financial assistance.

Program will reimburse up to 12 credit hours per semester.

All high school graduates (who reside in the city of Peoria for a minimum of 4 years), both Public School and Private Schools are eligible

Students who have received a GED certificate or a valid Home School certificate are now eligible for Peoria Promise as of 2018 application.

Peoria Promise has extended the open application season annually from February 1 – May 1st of each year. This was effective in 2017.

"The best investment a business can make is one that enhances the economic future of its community." Jim Ardis, Mayor City of Peoria.

Peoria Promise supports economic development by increasing the number of graduates who complete a college or vocational program, thereby delivering a more skilled workforce.

Application and investment information can be found on our website at

www.peoriapromise.org.