



Peoria Promise Foundation
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2023 FACT SHEET

Celebrating 15 years of student success

Facts reported are through the December 2022 fall semester.

PROGRAM FACTS

\$7.2 million in program funds have been raised through December 2022.

Over 5,045 students have been awarded tuition funds since 2008

48% are first in family to attend college

67% would not have attended college without Peoria Promise

70% of Peoria Promise recipients are employed while in school

20% are working in a career field of study while in school

STUDENT STATISTIC

85% Peoria Public School students – 14 % Private School students 1% Home School

76% low income (based on determined EFC score from College FAFSA application)

64% diversity in students (Asian, African American, Latino, other)

70% of the available jobs in market only required a 2-year certificate

Only 40% of the population in the region has the post secondary training needed - 70% of available jobs in the market require a minimum of 2 year post secondary education. Peoria Promise is an integral part of this solution.

CAREER GOALS:

398 students are eligible for benefits from Peoria Promise for the 2022/2023 school year.

Reported career goals of our students are:

35% Medical - 17% Business/marketing/communication, - 7% Community Service

10% Engineering - 6% Technology - 8% Education - 3% Trades -

14% other/undecided

FUNDING:

100% **Donor Funded** Tuition Reimbursement program

NO local, state or federal tax dollars are collected

Peoria Promise is the **ONLY PROGRAM OF ITS KIND** in our community

An **OPPORTUNITY** for students to receive out-of-pocket tuition reimbursement to attend Illinois Central College.

Local employers should consider Peoria Promise an **EXTENSION of Employee benefits** for their employees children and grandchildren

Peoria Promise is a proud **HEART OF ILLINOIS UNITED WAY AGENCY.**

PROGRAM OVERVIEW

Peoria Promise uses comprehensive metrics to measure and manage our results in conjunction with National Clearinghouse and Illinois Central College.

Student surveys are completed each semester with all students to ensure accuracy in our program statistics

Peoria Promise will only reimburse for successful completion of coursework with a “C” or better grade per class.

Students are now encouraged to complete College Readiness Class at ICC Peoria Promise reimburses tuition expense between 50% to 100%, based on demonstrated need as reported on the FAFSA application and after all other financial assistance has been applied. Program will reimburse up to 12 credit hours per semester.

All high school graduates (who reside in the city of Peoria for a minimum of 4 years) who attend either public or private schools are eligible.

Students who have received a GED certificate or a valid Home School certificate are now eligible for Peoria Promise as of 2018 application.

Peoria Promise application is open annually from February 1 – May 15th.

“The best investment a business can make is one that enhances the economic future of its community.” Jim Ardis, founder and former Mayor, City of Peoria.

Peoria Promise supports economic development by increasing the number of graduates who complete a college or vocational program, thereby delivering a more skilled workforce.

Application and investment information can be found on our website at www.peoriapromise.org.